Daily Operations: 24 HRS to 08/08/2009 05:00

Wellbore Name

		COBIA A15A	
Rig Name	Rig Type	Rig Service Type	Company
175	Platform	Drilling Rig (Conv)	Nabors
Primary Job Type	•	Plan	
Plug and Abandonn	nent Only	P&A for Loc ECO2 drilling	
Target Measured D	Depth (mKB)	Target Depth (TVD) (mKB)	
	737.41		
AFE or Job Number	er	Total Original AFE Amount	Total AFE Supplement Amount
8	0005361	6,436,000	
Daily Cost Total		Cumulative Cost	Currency
	333,339	2,462,751	AUD
Report Start Date/	Time	Report End Date/Time	Report Number
07/08	3/2009 05:00	08/08/2009 05:00	9

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required. Unable to test cement plug, discuss options with office based engineering team and develop forward plan. Wash down from 736m and tag TOC with 10k at 762m. Pump and spot 12 bbl Hi-Vis Baracarb pill from 762m to 682m. POOH with 4" DP from 762 to 746m and circulate 1x BU until clean returns observed. POOH with 4" DP from 746m to surface. N/D bell nipple, BOP stack, riser. Remove tubing spool from well and Cameron tech prep 7-5/8" casing slips for recovery. N/U DSA, riser, BOP stack, and bell nipple on casing head.

Activity at Report Time

Peparing to test cement plug.

Next Activity

M/U and RIH with 7-5/8" casing cutting BHA.

Daily Operations: 24 HRS to 09/08/2009 05:00

Wellbore Name

		COBIA A15A	
Rig Name	Rig Type	Rig Service Type	Company
175	Platform	Drilling Rig (Conv)	Nabors
Primary Job Type	,	Plan	
Plug and Abandoni	ment Only	P&A for Loc ECO2 drilling	
Target Measured	Depth (mKB)	Target Depth (TVD) (mKB)	
	737.41		
AFE or Job Numb	er	Total Original AFE Amount	Total AFE Supplement Amount
8	30005361	6,436,000	
Daily Cost Total		Cumulative Cost	Currency
	332,865	2,795,616	AUD
Report Start Date/	Time	Report End Date/Time	Report Number
08/0	8/2009 05:00	09/08/2009 05:00	10

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required. Continue N/U BOPE R/U surface lines and Shell test BOPs against blind rams and cement plug to 260psi. M/U Baker Multi-String Cutter dressed with 3" knives and TIH to 746m. Activate cutters with 126gpm, 300psi and locate casing collar at 746m. P/U to 745m and cut 7-5/8" csg. Close Annular, stage pump up to 200 gpm, 1000 psi. and circulate well clean taking returns through surface annulus and choke manifold. POOH and L/D Baker Multi-String Cutter. M/U Baker csg spear assembly with bumper sub and 6.687" O.D. pack-off. RIH and attempt to spear 7-5/8" csg - unable to get pack-off into csg. POOH and L/D pack-off, RIH with spear assembly, engage grapple and attempt to pull csg, working up to 450K wt. indicator reading without success. Release spear, POOH, reinstall pack-off, work spear and pack-off into csg. P/U to 250K wt. indicator reading and forward circulate at 100 gpm, 300psi. when string pulled free. Pull 7-5/8" csg to surface, release and L/D spear assembly. R/U Weatherford csg gear. Break & L/D 45 jnts of 7-5/8" csg @ report time. (Estimated total of 58 jnts.)

Activity at Report Time

L/D 7-5/8" csg.

Next Activity

Change rams. Set Kick-off plug.

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Daily Operations: 24 HRS to 10/08/2009 05:00

Wellbore Name

		COBIA A15A	
Rig Name	Rig Type	Rig Service Type	Company
175	Platform	Drilling Rig (Conv)	Nabors
Primary Job Type	•	Plan	
Plug and Abandonr	ment Only	P&A for Loc ECO2 drilling	
Target Measured [Depth (mKB)	Target Depth (TVD) (mKB)	
	737.41		
AFE or Job Number	er	Total Original AFE Amount	Total AFE Supplement Amount
8	0005361	6,436,000	
Daily Cost Total		Cumulative Cost	Currency
;	332,915	3,128,531	AUD
Report Start Date/	Time	Report End Date/Time	Report Number
09/08	8/2009 05:00	10/08/2009 05:00	11

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required. Continue to POOH and L/D 7-5/8" csg. Total of 61 joints. R/D Weatherford casing equipment. Change top rams to 4-1/2" x 7" VBR's. TIH with 4" DP to 744m. CBU, M/U ball drop assy. and load foam wiper ball. R/U HOWCO, test lines. Pump 10 bbls FW spacer, mix and pump 23 bbls of 16.5 ppg slurry followed by 1.3 bbl FW spacer. Drop wiper ball and displace with 21 bbls S.W. CIP @ 15:45 hrs. POOH to 724m. Drop 2 x foam wiper balls and circulate out excess cement until clean. POOH with 4" DP. L/D 5-1/2" HWDP and 3-1/2" HWDP from derrick. Prep and skid top rig package North to center over well. Re-secure rig package. P/U 5-1/2" HWDP from deck - drift same.

Activity at Report Time

P/U 5-1/2" HWDP

Next Activity

Set kick-off plug.

Daily Operations: 24 HRS to 08/08/2009 06:00

Wellbore Name

SNAPPER A7A

		SIVII I EIVIVIX	
Rig Name	Rig Type	Rig Service Type	Company
Rig 22	Platform	Workover Rig (Conv)	Imperial Snubbing Services
Primary Job Type	•	Plan	
Plug and Abandonn	nent Only	Plug and Abandon	
Target Measured D	Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number	er	Total Original AFE Amount	Total AFE Supplement Amount
8	0005421	3,360,920	
Daily Cost Total		Cumulative Cost	Currency
	76,862	1,398,561	AUD
Report Start Date/	Time	Report End Date/Time	Report Number
07/08	3/2009 06:00	08/08/2009 06:00	17

Management Summary

Continued with rigging-up until windspeeds shut down the crane and made conditions unsafe to continue with gusts to 60kts. Held weekly safety meeting during downtime. Continued with rig-up once weather abated again.

Activity at Report Time

Continuing to Rig-Up preparing cylinder package.

Next Activity

Continue with Rig-Up activity

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Daily Operations: 24 HRS to 09/08/2009 06:00

Wellbore Name

		SNAPPER A7A	
Rig Name	Rig Type	Rig Service Type	Company
Rig 22	Platform	Workover Rig (Conv)	Imperial Snubbing Services
Primary Job Type		Plan	
Plug and Abandoni	ment Only	Plug and Abandon	
Target Measured	Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Numb	er	Total Original AFE Amount	Total AFE Supplement Amount
8	30005421	3,360,920	
Daily Cost Total		Cumulative Cost	Currency
	76,862	1,475,423	AUD
Report Start Date/	Time	Report End Date/Time	Report Number
08/0	8/2009 06:00	09/08/2009 06:00	18

Management Summary

Rig up Cylinder Package and Erection Frame, Travelling Bull Wheels, Drillers Console and ancillary equipment. Changed-out DLLR's with PSO. Rigged-up Travelling Bull Wheels and Gin Pole section. Ran Koomey Umbilical, Windwalls, Overboard line and hydraulic hoses. Prepared backloads for next boat.

Activity at Report Time

Continuing with Rig-Up activity.

Next Activity

Continuation of rig-up. Service LKA and commence Pressure Testing BOP's etc.

Daily Operations: 24 HRS to 10/08/2009 06:00

Wellbore Name

		SNAPPER A7A	
Rig Name	Rig Type	Rig Service Type	Company
Rig 22	Platform	Workover Rig (Conv)	Imperial Snubbing Services
Primary Job Type	•	Plan	
Plug and Abandonn	nent Only	Plug and Abandon	
Target Measured [Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number	er	Total Original AFE Amount	Total AFE Supplement Amount
8	0005421	3,360,920	
Daily Cost Total		Cumulative Cost	Currency
	78,011	1,553,435	AUD
Report Start Date/	Time	Report End Date/Time	Report Number
09/08	3/2009 06:00	10/08/2009 06:00	19

Management Summary

Pressure tested Choke manifold and Standpipe section, 300 / 3000psi. Test Solid. Serviced LKA, 34 up, 11 dn. Rigged up lights in derrick. Rigged-up Derrick, Travelling block, Stairways, Gin Pole, Drill Lines and Monkeyboard. Continued with rigging-up many other ancilliary components.

Continue to work toward completion of Rig-Up.

Next Activity

Following completion of Rig-up, Commence Pressure Tests on BOP stack.

Daily Operations: 24 HRS to 08/08/2009 06:00

Wellbore Name

FORTESCUE A23P

		FUR I ESCUE AZSF	
Rig Name	Rig Type	Rig Service Type	Company
Wireline	Platform	Wireline Unit	Halliburton / Schlumberger
Primary Job Type	'	Plan	,
Workover PI		Press Log /Tractor-conveyed Prod Survey	/Set Plug
Target Measured De	epth (mKB)	Target Depth (TVD) (mKB)	
3,6	680.80		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount
		705,000	
Daily Cost Total		Cumulative Cost	Currency
59	9,101	109,840	
Report Start Date/Ti	me	Report End Date/Time	Report Number
07/08/2	2009 06:00	08/08/2009 06:00	2
59 Report Start Date/Til	me	109,840 Report End Date/Time	Report Number

Management Summary

Wait for the well flow rate to stabilize. Conduct stationed pressure/temperature survey's from 2800m to 500m mdkb. Downloaded memory gauge data good. Sent to town. WOW to R/d off the well, R/D off well

Activity at Report Time

R/U on A-6 well

Next Activity

None for this well

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Daily Operations: 24 HRS to 08/08/2009 06:00

Wellbore Name

FORTESCUE A6A

		FOR TESCUE AUA	
Rig Name	Rig Type	Rig Service Type	Company
Wireline			Halliburton / Schlumberger
Primary Job Type		Plan	
Workover PI		Flowing Pressure Survey / Open Upper S	SD
Target Measured	Depth (mKB)	Target Depth (TVD) (mKB)	
	3,735.51		2,371.89
AFE or Job Numb	er	Total Original AFE Amount	Total AFE Supplement Amount
		75,000	
Daily Cost Total		Cumulative Cost	Currency
	6,538	6,538	AUD
Report Start Date	Time	Report End Date/Time	Report Number
08/0	8/2000 03:00	08/08/2000 06:00	1

Management Summary

R/U on A-6. Function test TOTCO's and Test same to 300/3000 psi, solid test.

Activity at Report Time

Testing TOTCO's

Next Activity

RIH with Omega gauges drift run

Daily Operations: 24 HRS to 08/08/2009 17:00

Wellbore Name

		FORTESCUE A6A	
Rig Name	Rig Type	Rig Service Type	Company
Wireline			Halliburton / Schlumberger
Primary Job Type		Plan	
Workover PI		Flowing Pressure Survey / Open Upper S	SD
Target Measured I	Depth (mKB)	Target Depth (TVD) (mKB)	
;	3,735.51	2,371.89	
AFE or Job Numb	er	Total Original AFE Amount	Total AFE Supplement Amount
		75,000	
Daily Cost Total		Cumulative Cost	Currency
	23,974	30,512	AUD
Report Start Date/	Time	Report End Date/Time	Report Number
08/0	8/2009 06:00	08/08/2009 17:00	2

Management Summary

Rih with Omega Memory gauges and conduct 10 min pressure survey's at selected stations. Pooh. Rih and open SSD at 3743m. Rih and set SST in the SSD nipple at 3743m. Pooh.

R/d off the well. Install the wellhead cap and pressure test 3000 psi, solid test.

Replace the wellhead grating and hand the well back to production.

Activity at Report Time

Next Activity

R/u on the A-28b well.

Daily Operations: 24 HRS to 09/08/2009 06:00

Wellbore Name

FORTESCUE A28B

Rig Name	Rig Type	Rig Service Type	Company
Wireline			Halliburton / Schlumberger
Primary Job Type	<u>'</u>	Plan	
Workover PI		Pressure Survey / Close SSD / Add Perfora	tions
Target Measured De	pth (mKB)	Target Depth (TVD) (mKB)	
3,9	931.11		2,411.85
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount
602/09	9018.1.01	180,000	
Daily Cost Total		Cumulative Cost	Currency
20	0,036	20,036	AUD
Report Start Date/Ti	me	Report End Date/Time	Report Number
08/08/2	2009 17:00	09/08/2009 06:00	1
		•	

Management Summary

Fortnightly stump test of the ToTco and Schlumberger BOP's. Twist test wire, failed. Eventually stripped off 1800mts of wire before getting good twist test. Continue with R/U. Service Far Scandia.

Activity at Report Time

Unloading and backloading boat

Next Activity

R/u on the well. Condust static and flowing survey's.

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Daily Operations: 24 HRS to 10/08/2009 06:00

Wellbore Name

		FORTESCUE A28B	
Rig Name	Rig Type	Rig Service Type	Company
Wireline			Halliburton / Schlumberger
Primary Job Type	•	Plan	
Workover PI		Pressure Survey / Close SSD / Add Perfor	ations
Target Measured	Depth (mKB)	Target Depth (TVD) (mKB)	
	3,931.11	2,411.85	
AFE or Job Numb	er	Total Original AFE Amount	Total AFE Supplement Amount
602	2/09018.1.01	180,000	
Daily Cost Total		Cumulative Cost	Currency
	42,935	62,971	AUD
Report Start Date	/Time	Report End Date/Time	Report Number
09/0	08/2009 06:00	10/08/2009 06:00	2

Management Summary

R/u on the well and pressure test 300/3000 psi, solid tests. Rih with Omega temp/press memory gauges to HUD at 3905.3m mdkb. Conduct static and flowing surveys. Pooh. Rih with pump bailer x 2. Brought back formation sand and clay type mud in bailer. HUD at 3909 mts mdkb after bailing operations. R/d off the well and turned well over to production

Activity at Report Time

Moving to A-3 well

Next Activity

None

Daily Operations:	24 HRS to	10/08/2009	06:00
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Wellbore Name

EODTESCHE AS

		FORTESCUE A3	
Rig Name	Rig Type	Rig Service Type	Company
Wireline			Halliburton / Schlumberger
Primary Job Type		Plan	
Workover PI		PLT Log/Possible Zone Isolation	
Target Measured Depth (mKB) 3,272.50		Target Depth (TVD) (mKB)	
AFE or Job Number		Total Original AFE Amount 400,000	Total AFE Supplement Amount
Daily Cost Total		Cumulative Cost	Currency
74		74	AUD
Report Start Date/Time		Report End Date/Time	Report Number
10/08/2009 00:30		10/08/2009 06:00	1

Management Summary

R/u onto well and test TOTCO's and lubricator 300/3000 psi, solid tests. RIH with 2.22" Gauge ring to HUD 3283mts mdkb. POOH.

Activity at Report Time

Running 2.22 Gauge ring

Next Activity

R/U E/L

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